

CARRIAGE HILLS HOMEOWNERS ASSOCIATION - Approved 2016 Budget

	2015 Budget	2015 YTD as of 11/30/15	2016 Budget
CHHA INCOME			
Assessments	\$ 45,510.57	\$ 45,095.58	\$ 46,872.63
Assessment Late Fees	\$ 2,500.00	\$ 2,040.00	\$ -
Legal Fees Recovered (Prep & Postage)	\$ 1,000.00	\$ 120.00	\$ -
Legal Fees Recovered (Deeds)	\$ -	\$ 117.77	\$ -
Interest on Past Due Accounts Recovered	\$ -	\$ 5.29	\$ -
Small Claims Court Costs Recovered	\$ -	\$ 9.40	\$ -
Past Year's Assessments W/ Late Fees	\$ -	\$ 178.24	\$ -
Certified Mail Recovered	\$ -	\$ 85.25	\$ -
Overpayment of Assessments (Returned)	\$ -	\$ 257.05	\$ -
Bank Charges Recovered	\$ -	\$ 12.00	\$ -
Status Letter Recovery	\$ -	\$ 95.00	\$ -
Banking Interest & C.D. Interest	\$ -	\$ 93.95	\$ -
Snow Plow Administrative Costs	\$ 2,000.00	\$ 1,250.00	\$ 1,250.00
TOTAL INCOME (YTD)	\$ 51,010.57	\$ 49,359.53	\$ 48,122.63
CHHA EXPENSES			
Petty Cash	\$ 100.00	\$ 49.00	\$ 100.00
Supplies, Equipment & Repair	\$ 900.00	\$ 1,016.24	\$ 1,200.00
Telephone	\$ 600.00	\$ 689.20	\$ 900.00
Overpayment on Dues Returned	\$ 120.00	\$ 356.27	\$ -
Printing	\$ 1,200.00	\$ 632.86	\$ 1,200.00
Postage	\$ 1,500.00	\$ 1,230.88	\$ 2,000.00
Lawn Maintenance	\$ 5,856.00	\$ 6,045.00	\$ 6,045.00
Building Rental: Storage Unit	\$ 495.00	\$ 627.50	\$ 495.00
Chamber of Commerce Membership	\$ 200.00	\$ 200.00	\$ 200.00
Parks: Supplies, Programs, Equipment	\$ 8,000.00	\$ 18,672.56	\$ 8,462.63
Tree Removal	\$ 10,000.00	\$ 750.00	\$ 7,000.00
Handy Man Labor	\$ 600.00	\$ 595.00	\$ 600.00
CPA/ Filing Tax Return	\$ 300.00	\$ 300.00	\$ 300.00
Legal Services - Attorney	\$ 500.00	\$ -	\$ 500.00
Legal Services - Deeds	\$ 1,000.00	\$ 186.00	\$ 500.00
Michigan Annual Report Fee	\$ 20.00	\$ 20.00	\$ 20.00
Insurance	\$ 5,000.00	\$ 4,455.00	\$ 5,000.00
Property Taxes	\$ 70.00	\$ 102.37	\$ 150.00
Bank Charges (new cks)	\$ -	\$ 13.00	\$ -
NSF Assessments	\$ -	\$ 95.00	\$ -
Administrative Assistant Fees	\$ 12,000.00	\$ 7,433.75	\$ 12,000.00
Misc. Administrative Expenses	\$ 200.00	\$ -	\$ 1,450.00
TOTAL EXPENSES	\$ 48,661.00	\$ 43,469.63	\$ 48,122.63
INCOME MINUS EXPENSES	\$ 2,349.57	\$ 5,889.90	\$ -
C.D.'s Purchased			
FLAGSTAR Balances		\$ 28,687.76	
Petty Cash		\$ 103.40	
TOTAL CHHA MONEY AVAILABLE		\$ 28,791.16	