

CARRIAGE HILLS HOMEOWNERS ASSOCIATION 2017 BUDGET

	2016 Budget	2016 YTD as of 10/31/16	2017 Budget
INCOME			
Assessments	\$ 46,872.63	\$ 46,255.26	\$ 48,284.04
Assessment Late Fees	\$ -	\$ 2,130.00	\$ -
Legal Fees Recovered (Prep & Postage)	\$ -	\$ -	\$ -
Legal Fees Recovered (Deeds)	\$ -	\$ -	\$ -
Interest on Past Due Accounts Recovered	\$ -	\$ -	\$ -
Small Claims Court Costs Recovered	\$ -	\$ -	\$ -
Past Year's Assessments w/ Late Fees	\$ -	\$ 46.11	\$ -
Certified Mail Recovered	\$ -	\$ 86.00	\$ -
Overpayment of Assessments (Returned)	\$ -	\$ 17.94	\$ -
Bank Charges Recovered	\$ -	\$ -	\$ -
Status Letter Recovery	\$ -	\$ 1,920.00	\$ -
Banking Interest & C.D. Interest	\$ -	\$ 91.09	\$ -
Snow Plow Administrative Costs	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00
TOTAL INCOME	\$ 48,122.63	\$ 51,796.40	\$ 49,534.04
EXPENSE			
Petty Cash	\$ 100.00	\$ 56.37	\$ 100.00
Supplies, Equipment & Repair	\$ 1,200.00	\$ 998.17	\$ 1,200.00
Telephone	\$ 900.00	\$ 598.36	\$ 800.00
Overpayment on Dues Returned	\$ -	\$ -	\$ -
Printing	\$ 1,200.00	\$ 637.70	\$ 1,000.00
Postage	\$ 2,000.00	\$ 2,010.15	\$ 2,100.00
Lawn Maintenance	\$ 6,045.00	\$ 6,045.00	\$ 10,303.00
Building Rental: Storage Unit	\$ 495.00	\$ 560.00	\$ 525.00
Chamber of Commerce Membership	\$ 200.00	\$ 200.00	\$ 200.00
Parks: Maintenance, Supplies & Equipment	\$ 8,462.63	\$ 877.30	\$ 8,886.04
Tree Removal	\$ 7,000.00	\$ 6,000.00	\$ 4,500.00
Handy Man Labor	\$ 600.00	\$ 600.00	\$ 600.00
CPA/ Filing Tax Return	\$ 300.00	\$ 300.00	\$ 300.00
Legal Services - Attorney	\$ 500.00	\$ -	\$ 500.00
Legal Services - Deeds	\$ 500.00	\$ 15.00	\$ 500.00
Michigan Annual Report Fee	\$ 20.00	\$ 20.00	\$ 20.00
Insurance	\$ 5,000.00	\$ 4,398.00	\$ 4,500.00
Property Taxes	\$ 150.00	\$ 239.27	\$ 250.00
Bank Charges	\$ -	\$ 161.76	\$ -
NSF Assessments	\$ -	\$ -	\$ -
Administrative Assistant Fees	\$ 12,000.00	\$ 9,600.00	\$ 12,000.00
Misc. Administrative Expenses	\$ 1,450.00	\$ 851.99	\$ 1,250.00
TOTAL EXPENSES	\$ 48,122.63	\$ 34,169.07	\$ 49,534.04
INCOME MINUS EXPENSES	\$ -	\$ 17,627.33	
FLAGSTAR Bank Account(s)		\$ 47,395.64	
Petty Cash		\$ 47.03	
TOTAL FUNDS AVAILABLE		\$ 47,442.67	