

CARRIAGE HILLS HOMEOWNERS ASSOCIATION 2018 BUDGET

	2017 Budget	2017 YTD as of 11/30/17	2018 Approved Budget
CHHA INCOME			
Assessments	\$ 48,284.04	\$ 47,648.08	\$ 49,732.56
Assessment Late Fees	\$ -	\$ 2,130.00	
Legal Fees Recovered (Prep & Postage)	\$ -	\$ -	
Legal Fees Recovered (Deeds)	\$ -	\$ 460.28	
Interest on Past Due Accounts Recovered	\$ -	\$ -	
Small Claims Court Costs Recovered	\$ -	\$ -	
Past Year's Assessments W/ Late Fees	\$ -	\$ 343.89	
Certified Mail Recovered	\$ -	\$ 54.00	
Overpayment of Assessments (Returned)	\$ -	\$ -	
Bank Charges Recovered	\$ -	\$ -	
Status Letter Recovery	\$ -	\$ 1,300.00	
Banking Interest & C.D. Interest	\$ -	\$ 64.85	
Snow Plow Administrative Costs	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00
TOTAL INCOME (YTD)	\$ 49,534.04	\$ 53,251.10	\$ 50,982.56
CHHA EXPENSES			
Petty Cash	\$ 100.00	\$ 6.09	\$ 100.00
Supplies, Equipment & Repair	\$ 1,200.00	\$ 376.71	\$ 1,000.00
Telephone	\$ 800.00	\$ 564.55	\$ 800.00
Printing	\$ 1,000.00	\$ 832.16	\$ 1,000.00
Postage	\$ 2,100.00	\$ 936.00	\$ 2,100.00
Lawn Maintenance	\$ 10,303.00	\$ 14,253.54	\$ 11,000.00
Building Rental: Storage Unit	\$ 525.00	\$ 495.00	\$ 525.00
Chamber of Commerce Membership	\$ 200.00	\$ 200.00	\$ 200.00
Parks: Supplies, Programs, Equipment	\$ 8,886.04	\$ 45,611.31	\$ 4,687.56
Tree Removal	\$ 4,500.00	\$ 4,040.00	\$ 10,000.00
Handy Man Labor	\$ 600.00	\$ 600.00	\$ 600.00
CPA/ Filing Tax Return	\$ 300.00	\$ 300.00	\$ 300.00
Legal Services - Attorney	\$ 500.00	\$ 2,896.24	\$ 2,000.00
Legal Services - Deeds	\$ 500.00	\$ 192.93	\$ 200.00
Michigan Annual Report Fee	\$ 20.00	\$ 20.00	\$ 20.00
Insurance	\$ 4,500.00	\$ 4,806.00	\$ 5,000.00
Property Taxes	\$ 250.00	\$ 191.76	\$ 200.00
NSF Assessments	\$ -	\$ 47.49	\$ -
Administrative Assistant Fees	\$ 12,000.00	\$ 8,620.00	\$ 10,000.00
Misc. Administrative Expenses	\$ 1,250.00	\$ 1,226.00	\$ 1,250.00
TOTAL EXPENSES	\$ 49,534.04	\$ 86,215.78	\$ 50,982.56
INCOME MINUS EXPENSES		\$ (32,964.68)	
FLAGSTAR Balance		\$ 11,196.53	
Petty Cash		\$ 40.94	
TOTAL CHHA MONEY AVAILABLE		\$ 11,237.47	
Snow Plow Fund		\$ 15,845.78	